



LAYING THE FOUNDATION FOR A BRIGHT FINANCIAL FUTURE

Faced with maintaining profitability under today's challenging conditions, business leaders are seeking high-quality alternatives to the larger accounting firms. Many of these leaders turn to Warren Averett. With more than 40 years of experience serving clients in the Construction, Engineering and Architecture industries, Warren Averett's professionals have extensive knowledge of the nuances of this field. We perform each engagement with a comprehensive approach in order to provide the ultimate level of service in all areas of our business.

We have an established Construction Industry Practice Group made up of more than 40 experienced professionals, 5 of whom have the designation of Certified Construction Industry Financial Professional (CCIFP). We understand the construction industry is unique from both financial reporting and income tax perspectives. This uniqueness and complexity offers many opportunities to plan, assess and implement value-added services and tax saving strategies.

FEEL ASSURED

We understand the challenging construction conditions: limited financing in an unstable marketplace, the daily trials and tribulations of fierce competition and continuously maintaining profitability. The Construction Industry Practice Group meets regularly to stay abreast of regulatory changes and tax strategies so that we can best serve the needs of your business.

We have expertise in performing tax strategies, construction accounting and business consulting services for construction, engineering and architecture firms. Warren Averett understands the construction process and is committed to meeting the needs of our construction industry clients. Our professionals maintain designations, such as CPA, CVA and CCIFP, which demonstrate our commitment to continual training and specialization in the construction industry.

40 Construction industry focused professionals

Proper planning of each engagement ensures that key business and accounting issues and audit strategies are identified. Before an engagement is initialized, we have a Member, who is not on the engagement team, objectively review the audit and accounting issues and financial statements. This quality control review minimizes initial reporting "surprises" for clients.

Forward thinking—we continually keep our clients informed of the latest regulatory changes and other construction-specific developments so that our clients are assured they are up to date with issues

affecting their business, and can make informed decisions to maximize value as opportunities present themselves.

AUDIT, TAX AND BEYOND

Audit Services

Our professionals provide audit services to many of the top construction firms in the Southeast. We work closely with our clients to ensure the audit process is straightforward and as painless as possible. In doing this, we strive to maintain continuity of the engagement team. This also allows us to leverage off of information gained during prior year engagements and aids in our overall understanding of the client's business.

Tax Services

We are committed to providing our clients with accurate and timely tax return services. Our professionals also meet with clients prior to year-end in order to project and mitigate potential tax liabilities. Fortunately, the construction industry affords many avenues to accomplish tax planning through choice of entity planning, accounting methods and industry specific deductions and credits.

Advisory Services

We can fulfill the needs of construction firms through our advisory services which include business valuations, personnel outsourcing, financial statement analyses and bank and licensing assessments. We can also supplement your company's internal team with our senior-level technical expertise on complex matters such as bonding capacity, licensing compliance, estimate analysis and indirect cost allocations, succession planning or due diligence and acquisition



OUR TURF IS EVER EXPANDING
TO HELP YOU
THRIVE IN YOURS

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visit warrenaverett.com/offices

ONE OF THE LARGEST CPA & ADVISORY FIRMS IN YOUR REGION —BAR NONE

Warren Averett provides Construction clients with accounting, tax and consulting services, including:

- Financial statement audits
- Tax compliance
- Proactive tax planning
 - » Choice of entity planning
 - » Accounting methods
 - » Industry specific deductions and credits
- Licensing and banking concerns
- Bonding Capacity
- Financial statement analysis
- Licensing compliance
- Analysis of estimates and indirect cost allocation
- Outsourced services
- Valuations
- Due diligence and acquisition consulting
- Succession planning

To find out how we can help your business thrive, call us at 800.759.7857 or meet our team at www.warrenaverett.com/industries/construction.



SPECIALISTS IN REAL ESTATE ACCOUNTING & TAX SERVICES

When it comes to the financial statement audit of the condominium association that you manage, do you know who is considered “management” and what management is responsible for?

Too often, an association’s board of directors is mistakenly labeled as management in the Common Interest Realty Association industry, when in fact, under professional auditing standards the association manager is defined as management.

Now that you know that YOU are management, do you know what your responsibilities are as they relate to:

- The financial statement audit of the condominium association?
- What financial information needs to be provided to an auditor for an audit?
- The Internal Controls for the condominium association?
- What you are responsible for when you sign an audit engagement letter?

“Both the management and board of directors of a CIRA have a fiduciary responsibility to the owners of the property. Warren Averett provides a level of quality and trust that ensures that fiduciary responsibility is met.”

– Kevin D. Bowyer, CPA, CITP, CISA
Member of Warren Averett’s Real Estate Group

Warren Averett is dedicated to providing quality service and value to you as an association manager and to your association(s). We recognize there are many reputable public accounting firms that can report on your association’s annual financial statements as required by Florida Statutes. But, what sets Warren Averett apart from those firms is our intensive effort to continually provide personal service, to connect with our clients and to keep them informed.

CIRA Common Interest Realty Associations

Our real estate professionals consist of an experienced team that specializes in Common Interest Realty Associations (CIRAs). Our depth of knowledge, active involvement with CIRA organizations/groups, and access to continuing education resources, arms our Warren Averett CIRA team with the ability to stay apprised of the ever changing industry trends, statutory requirements, and complex income tax rules.

To learn more about our services and how we can help your CIRA, visit our website at www.warrenaverett.com or call us at 800.759.7857.