



PROVIDING QUALITY EMPLOYEE BENEFIT PLAN AUDITS

With Warren Averett's extensive experience in Benefit Plan Audits, you can be assured you are meeting the government's standards for your benefit plans. The Department of Labor (DOL) requires that benefit plans with more than 120 plan participants must have an employee benefit plan audit. Every plan is unique; many are managed by various internal departments or outsourced providers. However your plan is managed, the overall fiduciary responsibility lies within the plan's officer who may not be involved in the plan's day-to-day operations.

We can serve as your guide, ensuring you are meeting the government's complex accounting rules and keeping up with rapidly changing requirements. Failure to comply with requirements can result in significant penalties to the plan sponsor, including fines up to \$1,100 per day, according to the DOL.

Warren Averett
is among the **TOP 1%**
of firms that perform
employee benefit plan audits

Keeping abreast of regulatory updates requires specialization and commitment, which few CPA firms can offer. According to the DOL, CPA firms with smaller benefit plan audit practices have significantly higher deficiency rates. Firms that perform less than 25 employee benefit plan audits

per year have a deficiency of 70 percent. The DOL reviewed our practice and found no deficiencies.

Our Employee Benefit Plan Audit practice performs more than 250 audits, and according to the Department of Labor, that places Warren Averett among the top one percent of firms that perform employee benefit plan audits. We perform more audits than any other firm in Alabama, including six of the eight largest plans in the state. Our plans range from \$175,000 to \$8 billion.

Our Firm invests in specialization of Benefit Plan Audits. We are charter members of the AICPA Employee Benefit Plan Audit Quality Center and members of the Public Company Accounting Oversight Board (PCAOB).

TYPES OF BENEFIT PLANS AUDITED

- Defined Contribution Plans
- Defined Benefit Plans
- Health and Welfare
- 401(k) plans
- 403(b) plans
- ESOP

To learn more about our Employee Benefit Plan Audit services, visit warrenaverett.com/benefitplanaudit