

TAX CUTS AND JOBS ACT: Tax Rate Changes for 2018 Under the Conference Agreement

Federal Income Tax Rate Changes for Individuals

	Current Tax Rate		Tax Cut and Jobs Act Rate	
Individuals Filing Single	Not over \$9,325	10%	Not over \$9,525	10%
	Over \$9,325 but not over \$37,950	15%	Over \$9,525 but not over \$38,700	12%
	Over \$37,950 but not over \$91,900	25%	Over \$38,700 but not over \$82,500	22%
	Over \$91,900 but not over \$191,650	28%	Over \$82,500 but not over \$157,500	24%
	Over \$191,650 but not over \$416,700	33%	Over \$157,500 but not over \$200,000	32%
	Over \$416,700 but not over \$418,400	35%	Over \$200,000 but not over \$500,000	35%
	Over \$418,400	39.60%	Over \$500,000	37%
Head of Households	Not over \$13,350	10%	Not over \$13,600	10%
	Over \$13,350 but not over \$50,800	15%	Over \$13,600 but not over \$51,800	12%
	Over \$50,800 but not over \$131,200	25%	Over \$51,800 but not over \$82,500	22%
	Over \$131,200 but not over \$212,500	28%	Over \$82,500 but not over \$157,500	24%
	Over \$212,500 but not over \$416,700	33%	Over \$157,500 but not over \$200,000	32%
	Over \$416,700 but not over \$444,550	35%	Over \$200,000 but not over \$500,000	35%
	Over \$444,550	39.60%	Over \$500,000	37%
Married Filing Jointly & Surviving Spouses	Not over \$18,650	10%	Not over \$19,050	10%
	Over \$18,650 but not over \$75,900	15%	Over \$19,050 but not over \$77,400	12%
	Over \$75,900 but not over \$153,100	25%	Over \$77,400 but not over \$165,000	22%
	Over \$153,100 but not over \$233,350	28%	Over \$165,000 but not over \$315,000	24%
	Over \$233,350 but not over \$416,700	33%	Over \$315,000 but not over \$400,000	32%
	Over \$416,700 but not over \$470,700	35%	Over \$400,000 but not over \$600,000	35%
	Over \$470,700	39.60%	Over \$600,000	37%
Married Filing Separately	Not over \$9,325	10%	Not over \$9,525	10%
	Over \$9,325 but not over \$37,950	15%	Over \$9,525 but not over \$38,700	12%
	Over \$37,950 but not over \$76,550	25%	Over \$38,700 but not over \$82,500	22%
	Over \$76,550 but not over \$116,675	28%	Over \$82,500 but not over \$157,500	24%
	Over \$116,675 but not over \$208,350	33%	Over \$157,500 but not over \$200,000	32%
	Over \$208,350 but not over \$235,350	35%	Over \$200,000 but not over \$300,000	35%
	Over \$235,350	39.60%	Over \$300,000	37%

Federal Income Tax Rate Changes for Corporations

Current Tax Rate		Tax Cut and Jobs Act Rate
Not over \$50,000	15% of the taxable income	<b>21% Corporate Tax Rate</b>
Over \$50,000 but not over \$75,000	\$7,500 plus 25% of the excess over \$50,000	
Over \$75,000 but not over \$100,000	\$13,750 plus 34% of the excess over \$75,000	
Over \$100,000 but not over \$335,000	\$22,250 plus 39% of the excess over \$100,000	
Over \$335,000 but not over \$10,000,000	\$113,900 plus 34% of the excess over \$335,000	
Over \$10,000,000 but not over \$15,000,000	\$3,400,000 plus 35% of the excess over \$10,000,000	
Over \$15,000,000 but not over \$18,333,333	\$5,150,000 plus 38% of the excess over \$15,000,000	
Over \$18,333,333	35% of the taxable income	

