

DO YOU HAVE DOUBTS ABOUT YOUR DATA?

Do you trust the data in your accounting system? Many businesses don't realize that inaccurate accounting system data can result in overbillings, underbillings, inaccurate profitability forecasting, poor business decisions and even failed DCAA audits. With Warren Averett's free accounting system assessment, you can have faith in the numbers and feel assured that you're ready for a DCAA audit and positioning your company to be as profitable as possible.

Our professionals understand the unique needs of the government contractor industry, no matter the size of your business or which accounting software you are using. Our firm has performed hundreds of assessments and knows what to look for to resolve both common issues and obscure problems.

Does your company have
OVERSIGHTS
that could cause you to
fail a DCAA audit?

WHY IS THIS IMPORTANT?

Inaccurate data can negatively affect your business's finances in several ways. If you're not using accrual-based accounting, you may be understating and/or overstating your true realized expenses, resulting in miscalculation of your indirect rates. If your current baseline rates are incorrect, you may be underbidding projects, causing you to incur losses on jobs. Conversely, you could be mistakenly overbidding projects, which decreases your competitiveness and likelihood to be awarded new contracts. Other costly issues commonly found by our team may include:

- Improper segregation of direct costs from indirect costs
- Incorrect accumulation of direct costs by contract
- Incorrect service item and/or payroll item account mapping
- Improper labor distribution into appropriate cost pools
- Inaccurate revenue recognition
- Inconsistent trends caused by capturing costs in the wrong reporting period

All of these issues can negatively impact your business's profitability and ability to remain

competitive, but with our help these can all be prevented with the end result being timely, accurate and precise data for you to run your business.

WHAT YOU CAN EXPECT

The process for Warren Averett's accounting system assessment is very quick and easy, taking only a few days to complete.

STEP 1: Our team gains access to your system through a backup copy or through direct access granted by you.

STEP 2: We will analyze your current fiscal year data, account and pool structures and other accounting system setup items.

STEP 3: We will provide and discuss a summary of our findings and recommendations that you can implement in-house, or we will mobilize our team of experts to implement on your behalf.

Once completed, we recommend ongoing monitoring to ensure your accounting system continues to provide your team accurate and reliable data.

In a world revolving around winning contracts, you can't afford for data inaccuracy and non-compliance to hinder your success. Prevention couldn't be easier with the experts at Warren Averett looking at your data with a fresh set of eyes, committed to providing actionable results.

ASSESSMENT SERVICES

- Software implementation and support
- Internal control design
- Regulatory compliance
- Project costing to include allocation of indirect expenses



- Project reporting and reconciliation to general ledger control
- Indirect rate calculations and monitoring of rate variances on cost-type contracts
- Contract backlog tracking and reporting
- Accounting system examinations or agreed-upon procedures
- DCAA and DCMA compliance audit management
- Incurred cost submissions
- Forward pricing budgets
- Proposal pricing support
- Outsourced CFO or controllership services
- Strategic planning and consulting

