



Warren Averett Benefit Consultants Plan Limits

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
IRAs						
IRA Contribution Limit	\$6,500.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$5,500.00
IRA Catch-Up Contributions	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
IRA AGA Deduction Phase-Out Starting at						
Joint Return	\$116,000.00	\$109,000.00	\$105,000.00	\$104,000.00	\$103,000.00	\$101,000.00
Single or Head of Household	\$73,000.00	\$68,000.00	\$66,000.00	\$65,000.00	\$64,000.00	\$63,000.00
SEP						
SEP Minimum Compensation	\$750.00	\$650.00	\$650.00	\$600.00	\$600.00	\$600.00
SEP Maximum Contribution	\$66,000.00	\$61,000.00	\$58,000.00	\$57,000.00	\$56,000.00	\$55,000.00
Maximum Compensation	\$330,000.00	\$305,000.00	\$290,000.00	\$285,000.00	\$280,000.00	\$275,000.00
SIMPLE Plans						
SIMPLE Maximum Contributions	\$15,500.00	\$14,000.00	\$13,500.00	\$13,500.00	\$13,000.00	\$12,500.00
Catch-up Contributions	\$3,500.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
401(k), 403(b), Profit Sharing Plans, etc.						
Annual Compensation	\$330,000.00	\$305,000.00	\$290,000.00	\$285,000.00	\$280,000.00	\$275,000.00
Elective Deferrals	\$22,500.00	\$20,500.00	\$19,500.00	\$19,500.00	\$19,000.00	\$18,500.00
Catch-up Contributions	\$7,500.00	\$6,500.00	\$6,500.00	\$6,500.00	\$6,000.00	\$6,000.00
Defined Contribution limits	\$66,000.00	\$61,000.00	\$58,000.00	\$57,000.00	\$56,000.00	\$55,000.00
ESOP Limits	\$1,330,000.00	\$1,230,000.00	\$1,165,000.00	\$1,150,000.00	\$1,150,000.00	\$1,105,000.00
Other						
HCE Threshold	\$150,000.00	\$135,000.00	\$130,000.00	\$130,000.00	\$125,000.00	\$120,000.00
Defined Benefit/Cash Balance Limits	\$265,000.00	\$245,000.00	\$230,000.00	\$230,000.00	\$225,000.00	\$220,000.00
Key Employee	\$215,000.00	\$200,000.00	\$185,000.00	\$185,000.00	\$180,000.00	\$175,000.00
457 Elective Deferrals	\$20,500.00	\$20,500.00	\$19,500.00	\$19,000.00	\$19,000.00	\$18,500.00
Taxable Wage Base	\$160,000.00	\$147,000.00	\$142,800.00	\$137,700.00	\$132,900.00	\$128,400.00

With questions or to learn more about WA Benefit Consultants, contact:

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